

CREDIT APPLICATION
OZONE PARK LUMBER - NEW ERA LUMBER
 PO BOX 200139 SOUTH OZONE PARK, NY 11420
 (V) 800-427-5400 FAX ACCTING 718-835-8169 - FAX SALES: 718-835-6877

CREDIT LIMIT	ACCOUNT NO.	SALESMAN
--------------	-------------	----------

SECTION 1	TYPE OF ACCOUNT
<input type="checkbox"/> CORPORATION <input type="checkbox"/> PROPRIETORSHIP <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> OTHER _____	

SECTION 2	CUSTOMER DATA
FULL BUSINESS NAME	NO. OF YEARS
ACCOUNTS PAYABLE CONTACT	
DESCRIPTION/NATURE OF BUSINESS	
BILLING ADDRESS	
CITY	STATE
IS BILLING ADDRESS SAME AS STREET ADDRESS	<input type="checkbox"/> YES <input type="checkbox"/> NO
PHONE	FAX
HAVE YOU EVER FILED BANKRUPTCY OR HAD A LEIN JUDGEMENT AGAINST YOU	<input type="checkbox"/> YES <input type="checkbox"/> NO
FEDERAL ID NUMBER	

SECTION 3	BANK REFERENCE
BANK	ACCOUNT NUMBER
CITY	STATE
BANK PHONE	OFFICER NAME
	BANK FAX

SECTION 4	SUPPLIER TRADE REFERENCES		
COMPANY	CITY	ST	PH
COMPANY	CITY	ST	PH
COMPANY	CITY	ST	PH

SECTION 5	COMPANY OFFICER INFORMATION
NAME	TITLE
HOME ADDRESS	
TELEPHONE NO	SOCIAL SECURITY #
DRIVERS LIC #	CONTRACTOR LIC #
FILL OUT BELOW IF THERE ARE TWO COMPANY OFFICERS	
NAME	TITLE
HOME ADDRESS	
TELEPHONE NO	SOCIAL SECURITY #
DRIVERS LIC #	CONTRACTOR LIC #

SECTION 6**PAYMENT TERMS**

PAYMENT TERMS ARE 2% 10 DAYS NET 30 DAYS FROM DATE OF INVOICE. IN THE EVENT THIS ACCOUNT BECOMES DELIQUENT AND IS PLACED INTO THE HANDS OF A LICENSED COLLECTOR OR ATTORNEY FOR COLLECTION, I (WE) AGREE TO PAY, IN ADDITION TO THE DELIQUENT AMOUNTS AND FINANCE CHARGES THEREON, COLLECTION OR ATTORNEY FEES, INCLUDING COURT COSTS EQUAL TO 25% OF THE DELIQUENT BALANCE, OR THE MAXIMUM ALLOWED UNDER STATE LAW, WHICHEVER IS LESS.

SECTION 7**CERTIFICATION STATEMENT**

FOR VALUABLE CONSIDERATION, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, AND TO INDUCE ANY OF THE ABOVE ENTITIES, SUBSIDIARIES, BRANCHES AND DIVISIONS NOW EXISTING OR HEREAFTER CREATED AND THEIR SUCCESSORS AND ASSIGNS (HEREAFTER COLLECTIVELY REFERRED TO AS THE "SELLER"), AT ANY TIME OR FROM TIME TO TIME TO MAKE ADVANCES OR LOANS OR OTHERWISE TO GIVE CREDIT TO

AND ITS SUBSIDIARIES, PARENT, AFFILIATES BRANCHES, DIVISIONS NOW EXISTING OR HEREAFTER CREATED AND THEIR SUCCESSORS AND ASSIGNS (HEREAFTER COLLECTIVELY REFERRED TO AS THE "BUYER"), THE UNDERSIGNED INDIVIDUALLY AND IF PLURAL, JOINTLY AND SEVERALLY, HEREBY PERSONALLY AND UNCONDITIONALLY GUARANTEE(S) THE PAYMENT OF ANY KIND AND ALL BILLS FOR MERCHANDISE TO BE SOLD BY THE SELLER TO THE SAID BUYER.

THIS IS A CONTINUING GUARANTEE AND SHALL COVER AND APPLY TO ALL TRANSACTIONS ENTERED INTO BY THE BUYER PRIOR TO TERMINATION OF THIS GUARANTEE BY ANY OF THE UNDERSIGNED AS PROVIDED BELOW BUT TO NO SUCH TERMINATION SHALL AFFECT ANY OBLIGATIONS OF ANY OF THE UNDERSIGNED PURSUANT TO THIS GUARANTEE EXISTING AT THE TIME OF SUCH TERMINATION AND ANY TERMINATION BY ONE OF THE UNDERSIGNED SHALL NOT AFFECT THE CONTINUING OBLIGATIONS HEREUNDER OF SUCH OF THE UNDERSIGNED AS DO NOT GIVE SUCH NOTICE OF TERMINATION.

THE UNDERSIGNED EXPRESSLY AGREES THAT THIS GUARANTEE SHALL BE IN NO WAY AFFECTED BY ANY EXTENSIONS OF TIME TO MAKE PAYMENT AND/OR THE ACCEPTANCE BY THE SELLER OF BILLS, CHECKS AND OTHER INSTRUMENTS FOR PAYMENT OF MONEY AND/OR EXTENSIONS OR RENEWALS THEREOF. EACH OF THE UNDERSIGNED HEREBY WAIVES ANY AND ALL SURETY DEFENSES AND DEFENSES IN THE NATURE THEREOF AND AGREES THAT THE SELLER MAY DEAL WITH THE BUYER IN SUCH MANNER AS THE SELLER MAY DETERMINE AND WITHOUT IN ANY WAY AFFECTING THE LIABILITY HEREUNDER OF ANY OF THE UNDERSIGNED. IN ADDITION, IF THE BUYER IS UNABLE TO PAY FOR THE MERCHANDISE SOLD TO IT BY THE SELLER, THE SELLER MAY BRING IMMEDIATE SUIT ON THIS GUARANTEE AGAINST THE GUARATOR OR GUARANTORS WITHOUT EXHAUSTING ITS REMEDIES AGAINST THE BUYER AND WITHOUT FIRST GIVING NOTICE OF THE BUYERS FAILURE TO PAY.

IN THE EVENT OF BANKRUPTCY, THE FILING OF A PROOF OF CLAIM SHALL NOT PREJUDICE THE RIGHTS OF THE SELLER TO PROCEED UNDER THE TERMS OF THIS GUARANTEE. IN THE EVENT THAT ANY CLAIM ARISING FROM THE SALE OF MERCHANDISE IS REFERRED BY THE SELLER TO AN INDEPENDENT ATTORNEY OR COLLECTION AGENCY, THEN THE GUARANTOR OR GUARANTORS AGREE THAT IN ADDITION TO ANY AMOUNTS OWED, THAT THEY WILL PAY AS A COLLECTION FEE, 33 1/3% OF THE AMOUNT DUE AND OWING, WHICH THE SAID GUARANTOR AGREES IS REASONABLE.

THE UNDERSIGNED MAY AT ANY TIME TERMINATE THIS GUARANTEE BY GIVING 10 DAYS NOTICE IN WRITING TO THE SELLER BY REGISTERED MAIL SENT TO THE SELLERS OFFICE WHEREUPON LIABILITY OF THE UNDERSIGNED SHALL TERMINATE AS TO THE DELIVERIES MADE SUBSEQUENT TO THE EXPIRATION OF SAID 10 DAY PERIOD. IT SHALL NEVERTHELESS CONTINUE IN FULL FORCE AS TO ALL DELIVERIES MADE AT ANY TIME PRIOR TO THE EXPIRATION OF SAID 10 DAY PERIOD.

IT IS FURTHER AGREED THAT THIS GUARANTEE SHALL CONTINUE NOTWITHSTANDING ANY CHANGE IN ORGANIZATION, CORPORATE SETUP OR PARTNERSHIP CHANGE UNLESS THE SELLER RECEIVES NOTICE OF SUCH CHANGE AT LEAST (5) FIVE DAYS PRIOR TO THE DELIVERY OF ANY MERCHANDISE AND THAT THIS GUARANTEE SHALL BE BINDING UPON THE HEIRS, PERSONAL REPRESENTATIVES, ESTATES, SUCCESSORS AND ASSIGNS OF EACH OF THE UNDERSIGNED.

SIGNED _____ DATE _____

SIGNED _____ DATE _____